FSA Open Enrollment will be

November 1 - 15, 2019

CHANGES AHEAD

for a Six Month

Short Plan Year
Jan 1 - June 30, 2020

What does this mean for my FSA?

- It will be important to estimate your anticipated expenses for **ONLY** the six (6) month Short Plan Year when making your elections.
- You will have an opportunity to <u>enroll again</u> during the Annual Benefits Open Enrollment in May 2020 for your anticipated expenses for the New Plan Year July 1, 2020 through June 30, 2021.

Why is the FSA Plan Year changing?

- It will provide a single Annual Benefits Open Enrollment for employees.
- It will allow employees to better estimate future out-of-pocket health expenses, while considering their elections during Open Enrollment.

How much can I elect for the Short Plan Year?

- The Maximum Election for the Health Care FSA will be \$1,350.
- The Maximum Election for the Dependent Care FSA will be \$2,500.

Will I still have a Grace Period?

The Grace Period for the Short Plan Year will be July 1 - September 15, 2020.

What will the claim deadline be for the Short Plan Year?

Claims must be submitted by **October 15, 2020.** After that, accounts will be closed and any remaining funds forfeited.

The Short Plan Year is the perfect time to see how much money you can save with a Flexible Spending Account!

SBO

Benefits Made Easy

Questions? Call I-800-489-8933 for a Customer Service Specialist.